ISSUER PROFILE
25 June 2026

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TABLE OF CONTENTS

Executive summary	1
Banking system structure - Jordan	1
Financial highlights	2
Business description	3
Distribution channels	4
Ownership structure	4
Company evolution	5
Key transactions	5
Peer group	5
Related websites and information sources	6

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Housing Bank for Trade and Finance (The)

Key facts and statistics - Q1 March 2026

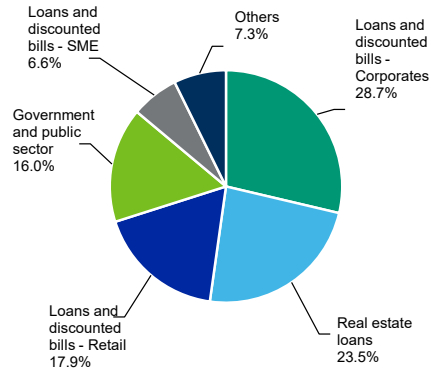
Executive summary

Housing Bank for Trade and Finance (HBTF) is a Jordan-based commercial bank that provides retail; corporate; and treasury and investment banking services. As of 31 March 2026, HBTF held domestic market shares[1] of 11.1% and 9.5% in terms of total assets and total customers' deposits, respectively, and reported a consolidated asset base of JOD9.7 billion. In 2025, its net loans increased by 6.6% year on year, while customer deposits decreased by 1.7%.

Sources: Company report (consolidated financial statement March 2026 and December 2025; and investor presentation March 2026) and company data

Exhibit 1

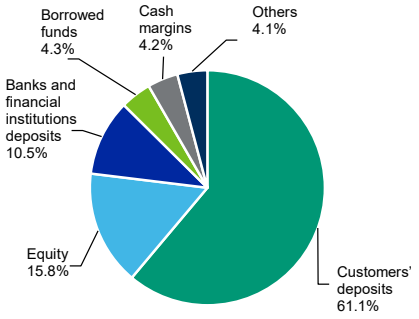
Gross credit facilities at an amortised cost,[2] Mar 2026



Source: Company report (consolidated financial statement March 2026)

Exhibit 2

Liabilities and equity breakdown,[3] Mar 2026



Source: Company report (consolidated interim financial statement March 2026)

Banking system structure - Jordan

- The Jordanian banking system consisted of 20 banks, comprising 15 Jordanian banks (including three Islamic banks) and five branches of foreign banks, including one branch of a foreign Islamic bank, as of 31 December 2024.
- The Jordanian banking system reported aggregate assets of JOD74.1 billion as of 31 December 2025. The banking system's loans grew by an average of 4.9% between 2019 and 2024. Banks are mainly deposit-funded (with deposits constituting 67% of total assets as of 31 December 2024), mostly comprising well-diversified retail deposits.
- The banking sector loan book is diversified, with exposures to the segments of construction at 22.2% of total credit facilities, public services and utilities at 18.7%, and other remaining sectors at 59.1%, as of 31 December 2025.

Sources: Central Bank of Jordan and Moody's Ratings

Financial highlights

The financials presented below are those reported by the entity and are not adjusted for Moody's analytic purposes. For Moody's-generated ratios on Housing Bank for Trade and Finance (The), please see Housing Bank for Trade and Finance (The)'s page on moodys.com.

Exhibit 3

Latest full-year results

Housing Bank for Trade and Finance (The)

(in JOD million)	31-Dec-25	31-Dec-24	31-Dec-23	% change 25/24	% change 24/23
Total Assets	9,392	9,227	8,677	1.79	6.34
Total Shareholders' Equity	1,488	1,404	1,328	6.02	5.71
Shareholders' Equity excluding Minority Interest	1,426	1,344	1,269	6.07	5.91
Total Regulatory Capital	1,216	1,151	1,112	5.58	3.51
Net NPL Ratio (%)	6.6	5.8	5.4	80 bps	40 bps
Net Income	158	150	141	4.97	6.75
Net Income Attributable to Equity Holders	155	147	137	5.03	7.84

Based on consolidated financial data.

Source: Company reports (consolidated financial statements December 2025 and December 2024)

Exhibit 4

Latest quarterly results

Housing Bank for Trade and Finance (The)

(in JOD million)	31-Mar-26	31-Mar-25	% change 26/25
Total Assets	9,660	9,247	4.46
Total Shareholders' Equity	1,527	1,448	5.43
Shareholders' Equity excluding Minority Interest	1,466	1,388	5.61
Total Regulatory Capital	1,221	1,163	4.95
Net NPL Ratio (%)	5.9	5.6	30 bps
Net Income	42	40	5.96
Net Income Attributable to Equity Holders	42	40	5.60

Based on consolidated financial data.

Source: Company reports (consolidated interim financial statement March 2026 and March 2025)

Exhibit 5

Regulatory ratios

Housing Bank for Trade and Finance (The)

Key regulatory metrics (%)	Minimum requirement	31-Mar-26	31-Dec-25	31-Dec-24
Common Equity Tier 1 Ratio	4.50	17.76	18.24	17.43
Capital Adequacy Ratio	12.00	18.26	18.96	18.56
Liquidity Coverage Ratio	100.00	-	145.90	165.00
Net Stable Funding Ratio	100.00	-	127.10	129.40

Sources: Company reports (Pillar III disclosures report March 2026 and March 2025) and Central Bank of Jordan

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on https://ratings.moodys.com for the most updated credit rating action information and rating history.

Business description

HBTF has the following business segments: Retail Banking, Corporate, Corporate Finance and Treasury.

Retail Banking: This segment provides individuals and small businesses with various accounts, including loans, deposits, debts, credit cards and other services. As of 31 December 2025, it reported assets of JOD4.5 billion[4].

Corporate: This segment provides deposits, credit facilities and other banking services to institutional and corporate clients. As of 31 December 2025, it reported assets of JOD2.9 billion.

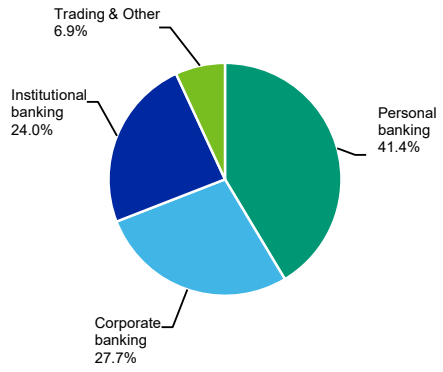
Corporate Finance: This segment provides structured finance and services related to privatisation, initial public offerings, and mergers and acquisitions. As of 31 December 2025, it reported assets of JOD85.7 million.

Treasury: This segment provides trading and treasury services and manages the bank's funds in the money and capital markets. As of 31 December 2025, it reported assets of JOD4.4 billion.

Source: Company report (consolidated financial statement December 2025)

Exhibit 6

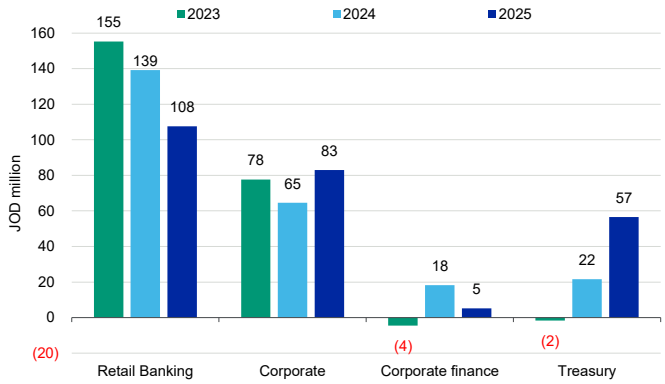
Gross income by business segment
Consolidated, for 2025



Excluding 'Other' and 'Eliminations'.
Source: Company report (consolidated financial statement December 2025)

Exhibit 7

Segment results by business segment
Consolidated



Excluding 'Other'.
Source: Company reports (consolidated financial statement December 2025, December 2024 and December 2023)

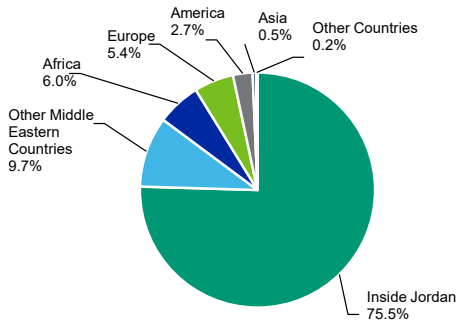
Distribution channels

As of 31 March 2026, HBTF provided its services through a domestic network of 103 branches. Internationally, the bank operates through branches in Bahrain (one branch) and Palestine (15 branches). Through its subsidiaries, it has operations in Algeria[5] (10 branches), Syria[6] (23 branches) and the UK[7] (one branch). The bank also operates through two representative offices in Libya and the United Arab Emirates. Additionally, the bank distributes its products through digital distribution channels, including telephone, mobile and internet banking.

As of 31 March 2026, HBTF held domestic market shares of 11.1%, 9.5% and 11.2% in terms of total assets, customer's deposits and credit facilities, respectively.

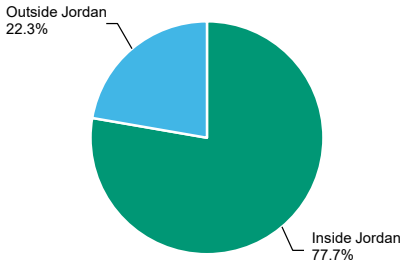
Source: Company report (investor presentation March 2026)

Exhibit 8
Credit facilities' exposure by geography
Consolidated, for 2025



Source: Company report (consolidated financial statement December 2025)

Exhibit 9
Geographical distribution of the bank's assets
Consolidated, for 2025



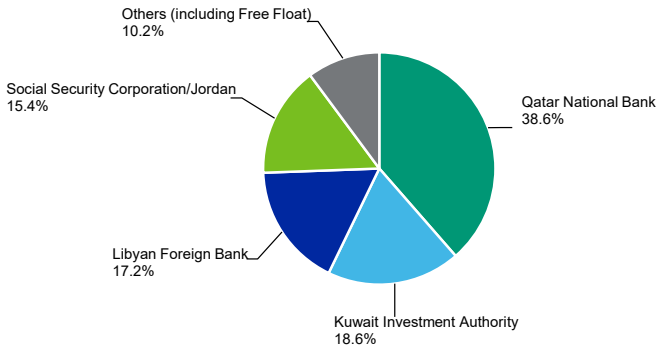
Source: Company report (consolidated financial statement December 2025)

Ownership structure

Since January 1978, HBTF's shares have been listed on the Amman Stock Exchange (ticker: THBK). As of 31 March 2026, HBTF reported 315 million ordinary shares outstanding.

As of 31 March 2026, HBTF's major shareholders were as follows:

Exhibit 10
Housing Bank for Trade and Finance (The)

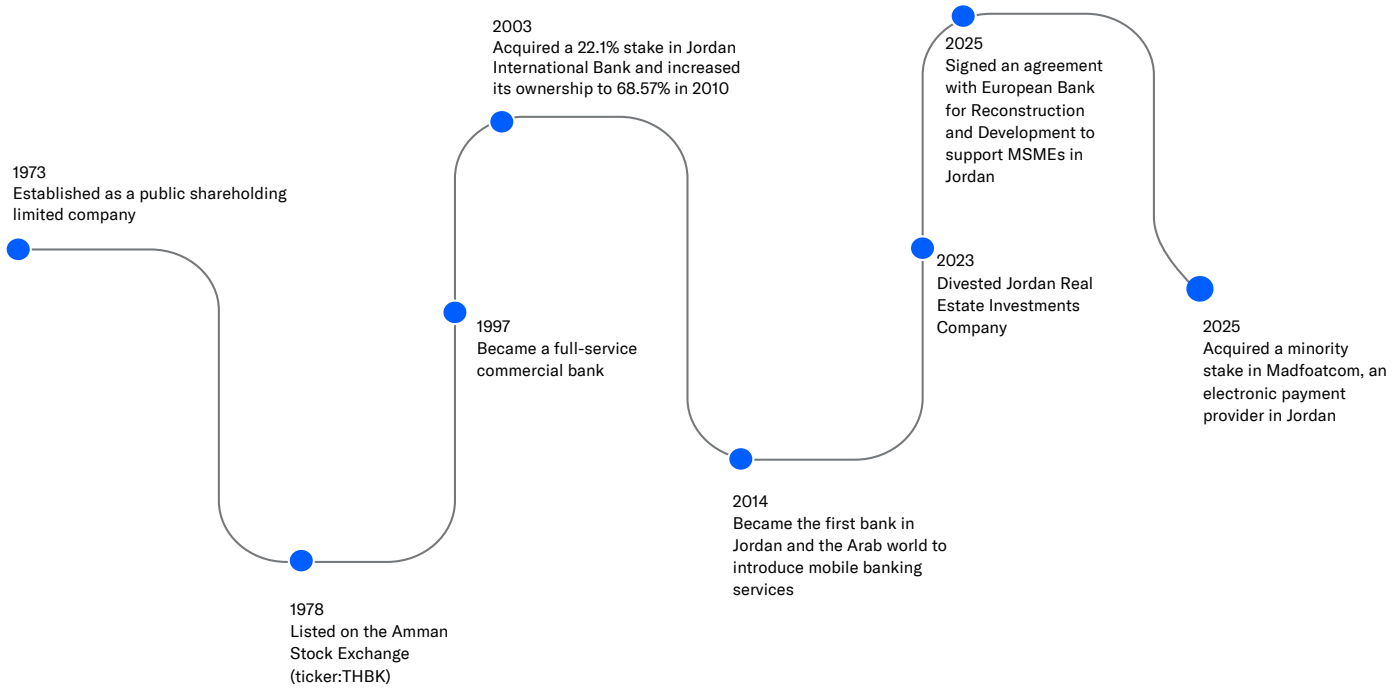


Free float is around 5.278%.
Sources: Company reports (consolidated financial statement March 2026 and investor presentation March 2026) and the Amman Stock Exchange

Company evolution

Exhibit 11

Housing Bank for Trade and Finance (The)



Sources: Company reports (consolidated financial statement March 2025 and December 2023; investor presentation December 2023; and annual reports December 2010 and December 2004) and company data

Key transactions

Year	Category	Event
2003	Acquisition	Acquired a 22.1% stake in Jordan International Bank, a banking service provider. In 2010, HBTF acquired additional shares in Jordan International Bank, increasing its ownership to 68.57%. As of 31 March 2025, HBTF held a 75% stake in Jordan International Bank.
2023	Divestment	Divested its wholly owned subsidiary, Jordan Real Estate Investments Company.
2025	Partnership	Signed a $75 million credit facility agreement with European Bank for Reconstruction and Development to support its lending to micro-, small- and medium-sized enterprises (MSMEs) outside of Amman.
2025	Partnership	Signed a $10 million credit line agreement with the Saudi Export-Import Bank (Saudi EXIM Bank) to finance the import of Saudi-origin goods and products.
2025	Acquisition	Along with Arab Bank, Jordan Kuwait Bank, Jordan Islamic Bank and the Social Security Investment Fund, acquired a minority stake in Madfoatcom, an electronic payment provider in Jordan.
2025	Divestment	Agreed to sell 77.5% stake in the International Financial Center L.L.C. to United Financial Investment, for a 20% equity stake in United Financial Investment. The transaction is subject to approval from the Central Bank of Jordan and the Jordan Securities Commission.
2026	Partnership	Approved the issuance of Blue bonds of $200 million under a preliminary agreement with the European Bank for Reconstruction and Development to provide financing solutions for projects that enhance Jordan's water capacity.

Peer group

» Arab Bank PLC

» Cairo Amman Bank

» Capital Bank of Jordan

Related websites and information sources

For additional information, please see:

The company's website

» Housing Bank for Trade and Finance (The)

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Endnotes

1 Per company estimates.

2 'Others' includes Overdraft accounts - Corporates, Overdraft accounts - SME, Credit cards - Retail and Overdraft accounts - Retail.

3 'Others' includes income tax provision, sundry provisions, lease liability, deferred tax liabilities and other liabilities.

4 Includes inter-segment assets.

5 Through its 85% stake in HBTF (Algeria).

6 Through its 49.1% stake in International Bank for Trade and Finance (Syria).

7 Through its 75% stake in Jordan International Bank (London).

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