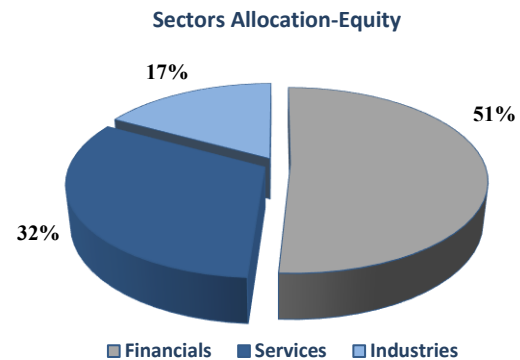
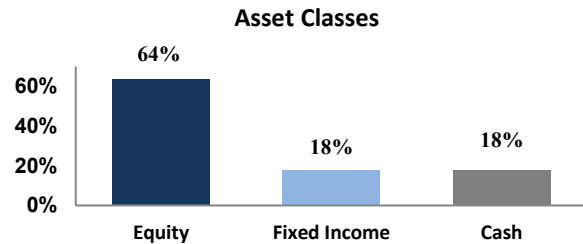


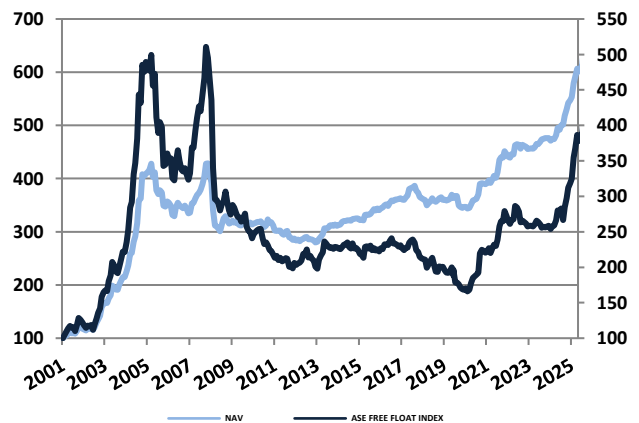
## Fund Description & Key Facts

|                               |                                                                                                                                                                                             |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Investment Objectives</b>  | The Fund aims to achieve medium to long term capital appreciation by investing in equity and debt securities issued by the Jordanian government and other public entities located in Jordan |
| <b>Fund Structure</b>         | Local Open-ended Mutual Fund                                                                                                                                                                |
| <b>Inception Date</b>         | October, 2001                                                                                                                                                                               |
| <b>Base Currency</b>          | Jordanian Dinar                                                                                                                                                                             |
| <b>AUM (JOD)</b>              | 3.03 Million                                                                                                                                                                                |
| <b>Min. Subscription</b>      | 5 Units for new subscribers                                                                                                                                                                 |
| <b>Management Fee</b>         | 0.5% per annum                                                                                                                                                                              |
| <b>Performance Fee</b>        | 20% per annum of returns above the 6-months Treasury Bills                                                                                                                                  |
| <b>Investment Trustee Fee</b> | 0.25% per annum                                                                                                                                                                             |
| <b>Subscription Fee</b>       | 0.75%                                                                                                                                                                                       |
| <b>Valuation Frequency</b>    | Bi-Monthly                                                                                                                                                                                  |
| <b>Subscription Frequency</b> | Monthly                                                                                                                                                                                     |
| <b>Redemption Frequency</b>   | Monthly, with a notice period of 10 business days prior to end of month valuation date                                                                                                      |
| <b>Investment Manager</b>     | The Housing Bank for Trade & Finance                                                                                                                                                        |
| <b>Investment Trustee</b>     | Jordan Kuwait Bank                                                                                                                                                                          |
| <b>Auditor</b>                | Hassan Othman and Partner Company                                                                                                                                                           |

## Assets Allocation



## NAV Return Vs ASE Free Float Index Return



## Return Metrics

|                                  |          |
|----------------------------------|----------|
| <b>1-Month Return</b>            | (3.12) % |
| <b>12-Month Return</b>           | 20.32%   |
| <b>Annualized 3-Years Return</b> | 11.40%   |
| <b>Annualized 5-Years Return</b> | 10.28%   |
| <b>YTD Return</b>                | 5.21%    |

### Disclaimer:

This Fact sheet is not an invitation to make an investment, nor does it constitute an offer for sale. Past performance should not be taken as a guide to the future, the value of investment can fall as well as rise. Prospective investors should read the fund prospectus carefully and discuss risk and the fund's fees and charges with their financial advisor to determine if the investment is appropriate for them.

**NAV Historical Return (%)**

| YEAR | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | JUL    | AUG    | SEP    | OCT    | NOV    | DEC    | YOY    | Cumulative<br>Return Since<br>Inception* | Cumulative<br>Return ASE F.F<br>Index* |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------------------------------|----------------------------------------|
| 2017 | (0.87) | 1.63   | 1.43   | (0.39) | 0.77   | 0.05   | 0.37   | 0.32   | (0.70) | (0.18) | 1.15   | 1.13   | 4.78   | 8.35                                     | 5.19                                   |
| 2018 | 3.32   | 0.42   | 0.40   | 0.70   | (2.26) | (1.06) | (2.18) | (0.68) | (0.40) | (0.59) | (2.61) | 1.14   | (3.88) | 7.60                                     | 4.23                                   |
| 2019 | 0.96   | 1.55   | (1.17) | (0.53) | 0.70   | 1.10   | 0.46   | (1.30) | 0.14   | (0.51) | 0.29   | 0.65   | 2.32   | 7.30                                     | 3.71                                   |
| 2020 | 2.10   | (0.67) | **     | **     | (4.92) | (0.64) | (0.56) | 0.59   | (0.12) | (0.77) | 0.36   | 1.63   | (3.11) | 6.74                                     | 3.02                                   |
| 2021 | 2.27   | 1.37   | (0.58) | 2.34   | 5.43   | 0.29   | (0.10) | (0.33) | 0.36   | 1.43   | (1.13) | 1.65   | 13.62  | 7.07                                     | 4.13                                   |
| 2022 | 1.57   | (0.81) | 2.59   | 5.58   | 1.12   | (0.09) | 2.72   | (1.19) | (1.11) | (0.40) | 1.45   | (0.06) | 11.76  | 7.28                                     | 4.74                                   |
| 2023 | 3.84   | 0.40   | (0.19) | (1.51) | 1.52   | (0.39) | (0.44) | (0.92) | 0.19   | 0.16   | (0.13) | 0.50   | 2.95   | 7.08                                     | 4.39                                   |
| 2024 | 1.40   | (0.07) | 0.91   | 1.06   | 0.18   | 0.29   | 0.04   | 0.02   | (1.00) | 0.51   | 0.05   | 1.58   | 5.04   | 7.00                                     | 4.30                                   |
| 2025 | 2.78   | (0.68) | 1.75   | 0.19   | 3.40   | 2.32   | 2.22   | 0.95   | 1.09   | 4.78   | 2.05   | 2.52   | 25.92  | 7.72                                     | 5.73                                   |
| 2026 | (0.90) | 1.05   | 1.26   | 5.68   | 1.34   | (3.12) |        |        |        |        |        |        | 5.21   | 7.78                                     | 5.89                                   |

\* Calculated using Geometric Return.

\*\* The NAV was not issued for the months March and April 2020 as ASE was closed due to COVID-19 lockdown during this period, hence no prices were available.

**Risk/Return Since Inception**
**Tracking Since Inception**

|                                      | Fund  | Market |
|--------------------------------------|-------|--------|
| <b>Sharpe Ratio</b>                  | 0.36  | 0.18   |
| <b>Sortino Ratio</b>                 | 0.56  | 0.26   |
| <b>Annualized Monthly Volatility</b> | 9.66% | 14.97% |
| <b>Annualized Monthly Return</b>     | 3.52% | 2.63%  |
| <b>Information Ratio</b>             | 0.12  |        |
| <b>Maximum Monthly Return</b>        | 14%   |        |
| <b>Minimum Monthly Return</b>        | -13%  |        |
| <b>Positive Months</b>               | 61%   |        |

|                                     | vs Benchmark |
|-------------------------------------|--------------|
| <b>Annualized Alpha Coefficient</b> | 1.99%        |
| <b>Beta Coefficient</b>             | 0.58         |
| <b>Correlation</b>                  | 0.90         |
| <b>Annual Tracking Error</b>        | 7.54%        |

**Fund Directory**

| Investment Manager                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Fund Investment Trustee                   | Fund Auditor                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------------------|
| The Housing Bank for Trade & Finance<br>Capital Markets Investment Centre – Treasury<br>Tel: +962 6 5005555 Ex. 2253<br>Web: <a href="http://www.hbtf.com/en/asset-management">http://www.hbtf.com/en/asset-management</a><br>E-Mail: <a href="mailto:Seid@hbtf.com.jo">Seid@hbtf.com.jo</a><br>Head Office – Amman B.O. Box: 7963 Amman 11118 Jordan<br><b>Best Levant Asset Manager Of The Year 2012</b>   | Jordan Kuwait Bank<br>Tel: +962 6 5629400 | Hassan Othman and<br>Partner Company<br>Tel: +962 6 5811909 |

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