

## **The Terms and Conditions for Credit Cards Easy Installment Program through Iskan 24/7, or via link shared by SMS**

This service is available to Housing Bank active Credit Cards (Visa).

Cardholder can foreclose the installment plan at any time.

This service is subject to installment interest rate equivalent to 1% per each installment month and will be divided over the installment period.

The bank charges an amount on withdrawn and unpaid amounts at a monthly rate of 1.50 %, (installed transactions are not included)

The available installment periods are a minimum of 3 months up to a maximum of 24 months.

Customer can request to transfer the purchase by using the link shared via SMS after making a successful purchase transaction with minimum amount of 100 JOD , conditional that the installment should be placed before the end of cycle.

Credit Cardholder cannot benefit from installment program, if his / her account is delinquent. If cardholder did not settle the due amounts in two consecutive months, the customer will be delinquent, the installment plan will be canceled, the installment amount will be transfer, and all the remaining balance will be due.

The maximum number of transactions installed is 5 times during the installment period.

Installment program is applicable for purchases transaction with minimum amount 100 JD.

The installment service includes credit cards with repayment rates of 100% , 5% , 25% and 50%.

If cardholder request to cancel the card during the installment plan, the installment plan will be canceled and all of the remaining balance will be due including the installment fee for all the installment period.

In case the customer wants to benefit from the Installed payment for purchases at 0% interest through merchants approved by the Bank, shall be made by merchants who have “NI” point of sale terminals only.

For EPP via SMS, the purchases transaction should be made on NI POS with the participating merchants to install with 0 % interest rate, other than that the installment will be at 1 %.

Customer can install the card issuance and renewal fees with installment interest rate equivalent to 1% per each installment month and will be divided over the installment period for a period from 3 months up to 12 months Maximum, through Iskan 24/7.