

# Interest Rates and Fees for Retail and Corporate Loans

<b>Personal Loans</b>	
<b>Salary Bracket (Transferred Salary)</b>	<b>Variable Interest Rate</b>
Less than 500 JOD	10.50%
500 JOD to less than 1,000 JOD	9%
1,000 JOD to less than 2,000 JOD	8.50%
More than 2,000 JOD	8%
A granting fee of 1% is charged for the first year.	

<b>Housing Loans (Financing Ratio 80% or less)</b>	
<b>Salary Bracket (Transferred Salary)</b>	<b>Variable Interest Rate</b>
Less than 500 JOD	9%
500 JOD to less than 1,000 JOD	8%
1,000 JOD to less than 2,000 JOD	7.50%
More than 2,000 JOD	7%
A granting fee of 1% is charged for the first year.	

<b>Auto Loans</b>		
<b>A. For Transferred Salaries</b>		
<b>Financing Ratio</b>	<b>Variable Interest Rate</b>	<b>Fixed Interest Rate</b>
Up to 50%	7.25%	3.99%
51% to 70%	7.50%	4.25%
71% to 90%	8.25%	4.75%
91% to 100%	8.75%	4.99%
<ul style="list-style-type: none"> <li>A granting fee of 1% is charged for the first year.</li> </ul>		

<b>B. For the Reduced Documentation Program</b>		
<b>Financing Ratio</b>	<b>Variable Interest Rate</b>	<b>Fixed Interest Rate</b>
Up to 60%	8.25%	4.50%
60% to 80%	8.75%	4.75%
<ul style="list-style-type: none"> <li>The loan term must not exceed 60 months.</li> </ul>		
<ul style="list-style-type: none"> <li>A granting fee of 1% is charged for the first year.</li> </ul>		

### Interest Rates and Fees on Small Business Loans

Loan Type	Nominal Interest Rate (Overnight interbank+Spread)
Overdraft	11 %
Promissory Note	11 %
Revolving Loan	11 %
Business Vehicles Loan	10.50 %
Business Loan	10.50 %
Tourism Loan	9.50 %
Fixed Assets Loan	10.50 %
Declining Loans	11 %

#### Clinic Loan

financing purpose	Financing the purchase of goods	Financing the purchase of medical and office equipment and decorations	Financing the purchase of the clinic property
interest rate	10.50 %	9.75 %	9.50 %

- 1 % commission is applied to all the loans above (for the first year) Except Tourism Loan and Fixed Assets Loan.

#### Interest Rates on Corporate Loans (Direct Credit Facilities)

Loan Type	Interest Rate	
	Minimum	Maximum
Tenor of 1 year	9.50 %	13.00 %
Tenor of 3 years or less	9.50 %	13.00 %
Tenor exceeding 3 years	9.50 %	13.00 %

**Examples on Effective Annual Percentage rate (APR) calculation for Auto loans offered to salaried customers**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	% 7.25	% 1	2	% 9.32	1,041	10
10,000	2	% 7.25	% 1	2	% 8.74	491	22
10,000	3	% 7.25	% 1	2	% 8.54	329	34
10,000	4	% 7.25	% 1	2	% 8.42	252	46
10,000	5	% 7.25	% 1	2	% 8.35	217	58
10,000	6	% 7.25	% 1	2	% 8.30	178	70
10,000	7	% 7.25	% 1	2	% 8.26	157	82
10,000	8	% 7.25	% 1	2	% 8.23	142	94

**Examples on Effective Annual Percentage rate (APR) calculation for personal loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	8 %	% 1	2	% 9.82	2613	10
25,000	2	8 %	% 1	2	% 9.39	1276	22
25,000	3	8 %	% 1	2	% 9.20	832	34
25,000	4	8 %	% 1	2	% 9.10	639	46
25,000	5	8 %	% 1	2	% 9.05	527	58
25,000	6	8 %	% 1	2	% 9	453	70
25,000	7	8 %	% 1	2	% 8.96	402	82
25,000	8	8 %	% 1	2	% 8.94	363	94

**Examples on Effective Annual Percentage rate (APR) calculation for housing loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
100,000	1	% 7	% 1	2	% 8.64	10,537	10
100,000	5	% 7	% 1	2	% 7.83	2,055	58
100,000	10	% 7	% 1	2	% 7.58	1,188	118
100,000	15	% 7	% 1	2	% 7.53	916	178
100,000	20	% 7	% 1	2	% 7.50	790	238
100,000	25	% 7	% 1	2	% 7.48	720	298
100,000	30	% 7	% 1	2	% 7.47	678	358

**Examples on Effective Annual Percentage rate (APR) calculation for business loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 10.50	% 1	3	12.15 %	2,956	9
25,000	2	% 10.50	% 1	3	11.91 %	1,335	21
25,000	3	% 10.50	% 1	3	11.80 %	894	33
25,000	4	% 10.50	% 1	3	11.74 %	689	45
25,000	5	% 10.50	% 1	3	11.70 %	571	57

**Examples on Effective Annual Percentage rate (APR) calculation for Fixed Assets Loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	10.50 %	% 0	3	10.45 %	2,956	9
25,000	2	10.50 %	% 0	3	10.92 %	1,335	21
25,000	3	10.50 %	% 0	3	11.10 %	894	33
25,000	4	10.50 %	% 0	3	11.19 %	689	45
25,000	5	10.50 %	% 0	3	11.24 %	571	57
25,000	6	10.50 %	% 0	3	11.28 %	495	69
25,000	7	10.50 %	% 0	3	11.30 %	442	81

**Examples on Effective Annual Percentage rate (APR) calculation for My Clinic loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
50,000	1	% 9.50	% 1	3	11.03 %	5,877	9
50,000	2	% 9.50	% 1	3	10.72 %	2,640	21
50,000	3	% 9.50	% 1	3	10.58 %	1,760	33
50,000	4	% 9.50	% 1	3	10.50 %	1,351	45
50,000	5	% 9.50	% 1	3	10.46 %	1,115	57
50,000	6	% 9.50	% 1	3	10.42 %	963	69
50,000	7	% 9.50	% 1	3	10.40 %	856	81
50,000	8	% 9.50	% 1	3	10.38 %	778	93

**Examples on Effective Annual Percentage rate (APR) calculation for Tourism loan**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	9.50 %	% 0	3	9.50 %	2,939	9
25,000	2	9.50 %	% 0	3	9.91 %	1,320	21
25,000	3	9.50 %	% 0	3	10.05 %	880	33
25,000	4	9.50 %	% 0	3	10.13 %	676	45
25,000	5	9.50 %	% 0	3	10.18 %	558	57
25,000	6	9.50 %	% 0	3	10.20 %	482	69
25,000	7	9.50 %	% 0	3	10.22 %	428	81

**Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for leasing purposes**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	1	% 11	% 1	6	12.20 %	12,617	6
70,000	2	% 11	% 1	6	12.08 %	4,441	18
70,000	3	% 11	% 1	6	12.02 %	2,811	30
70,000	4	% 11	% 1	6	11.99 %	2,116	42
70,000	5	% 11	% 1	6	11.97 %	1,733	54
70,000	6	% 11	% 1	6	11.95 %	1,491	66
70,000	7	% 11	% 1	6	11.94 %	1,326	78
70,000	8	% 11	% 1	6	11.93 %	1,206	90

**Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for sales purposes**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	2	% 11	% 1	12	11.73 %	6,837	12
70,000	3	% 11	% 1	12	11.76 %	3,608	24
70,000	4	% 11	% 1	12	11.78 %	2,536	36
70,000	5	% 11	% 1	12	11.79 %	2,004	48

**Examples on Effective Annual Percentage rate (APR) calculation for small enterprise reducing loans**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
30,000	1	% 11	% 1	3	% 12.59	3,558	9
30,000	2	% 11	% 1	3	% 12.37	1,610	21
30,000	3	% 11	% 1	3	% 12.28	1,088	33
30,000	4	% 11	% 1	3	% 12.23	835	45
30,000	5	% 11	% 1	3	% 12.18	694	57

**Examples on Effective Annual Percentage rate (APR) calculation for Business Vehicles Loan (New Vehicle)**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
20,000	1	10.25%	1%	2	12.58 %	2,104	10
20,000	2	10.25%	1%	2	11.53 %	1,006	22
20,000	3	10.25%	1%	2	11.18 %	684	34
20,000	4	10.25%	1%	2	11 %	531	46
20,000	5	10.25%	1%	2	10.90 %	442	58
20,000	6	10.25%	1%	2	10.82 %	384	70
20,000	7	10.25%	1%	2	10.77 %	343	82

**Examples on Effective Annual Percentage rate (APR) calculation for Business Vehicles Loan (Used Vehicle)**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
20,000	1	10.25%	1%	2	12.58 %	2,104	10
20,000	2	10.25%	1%	2	11.53 %	1,006	22
20,000	3	10.25%	1%	2	11.18 %	684	34
20,000	4	10.25%	1%	2	11 %	531	46
20,000	5	10.25%	1%	2	10.90 %	442	58

## Notes:

- Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK interest rate starting from 1/7/2018 (as issued by The Central Banks in Jordan) and a spread that is changed on a monthly basis (except for auto loans and advanced loans).
- Nominal interest rate before 01/07/2018 is an aggregate of a one year JODIBOR interest rate (as issued by The Association of Banks in Jordan) and spread that is changed on a daily basis, so the change must be same amount of the change in Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK.
- The date of the periodic adjustment for interest rate for loans every 3 months.
- For all retail loans the Effective Annual Percentage Rate cost is measured based on nominal interest rate and commission stated in the examples above (APR).
- About the personal loans 1% is added to the above rates, and for housing loans, 0.5% is added to the above rates for non-Jordanian borrowers (borrowers without a national number).
- For the first year a 1% granting commission is due for all loans except for advanced Loans.
- For advanced loans, the amount of interest is deducted in advance from the nominal value of the advanced value, so the amount to be delivered to the customer will be after deduction of interest.
- For personal loans against foreign currency cash collaterals, a spread of 5.15% to be fixed plus OVERNIGHT INTERBANK.
- The above prices are valid from 01/01/2025 for all loans.
- Overnight Interbank is the monthly rate of the effective interest rate in the interbank lending market announced by the Central Bank of Jordan.
- The value of the loan, installments and duration included in the examples are only for clarification.
- Customer is entitled to refund the interest paid and undue on Auto loans granted before 2/2/2014 and Advanced loans to customers who wish to pay early from the date the original date with the possibility of meeting the early Payment Commission up to a maximum of 1% (according to the Bank's commission and Fee pricing), and Corresponds to the bank's conditions