

Term Deposit Account Interest Rates

Amount in JOD	Maturity Terms and Interest Rates				
	1 Month	3 Month	6 Month	9 Month	1 Year
5,000 - 10,000	3.000%	3.000%	2.750%	2.750%	2.750%
50,000 - 10,001	4.000%	4.000%	3.500%	3.625%	3.750%
100,000 - 50,001	4.000%	4.000%	3.750%	3.875%	3.750%
250,000 - 100,001	4.000%	4.000%	3.750%	3.875%	4.000%
500,000 - 250,001	4.250%	4.250%	4.000%	4.125%	4.000%
1,000,000 - 500,001	4.250%	4.500%	4.000%	4.125%	4.250%
More than 1,000,000	4.500%	4.500%	4.250%	4.375%	4.500%

Savings Account Interest Rates

Amount in JOD	Interest Rate
Less than 5,000	0.001 %
5,000- 100,000	0.050 %
More than 100,000	0.200 %

Interest Calculation Methodology for Savings Account in JOD

Monthly interest is calculated based on the lowest balance. Interest paid semiannually.

Interest is calculated using this formula:

$$(\text{Monthly Minimum Balance} * \text{Interest Rate} * \text{Number of Days}) \div 365 \text{ Days}$$

Interest rates on current accounts for P.O.S merchants:

Amount in JOD	Yearly interest rate
Less than 5,000	1%
5,000 - less than 10,000	2%
10,000 and more	3%

Interest calculation methodology for merchants current accounts (P.O.S):-

Yearly interest is calculated using this formula on daily basis and added to the account by end of month.

Interest is calculated using this formula:

$$(\text{daily account balance} * \text{Interest Rate} * \text{Number of days}) / 365 \text{ days}$$