

# Interest Rates and Fees for Retail and Corporate Loans

## Interest Rates on Personal Loans, Housing Loans and Auto Loans Personal Loans

### Personal loans

Loan Type	Customer Segment	Nominal Interest Rate (Overnight interbank+Spread)
Personal Loans	Employees of public sector & accredited companies with salary of JOD 700 or above	10.50 %
	Employees of public sector & accredited companies with salary less than JOD 700	11.25 %
	Employees of non-accredited company	12 %
	Cash to cash Loans	
	Self-employed customers	
Non-Resident Mortgage Loans	Salaried	10.25 %
	Self-employed	11.75%

### Buyout personal loans

Loan Type	Customer Segment	Nominal Interest Rate (Overnight interbank+Spread)
Personal Loans	Employees of public sector & accredited companies with salary of JOD 700 or above	9.75 %
	Employees of public sector & accredited companies with salary less than JOD 700	10.50 %
	Employees of non-accredited company	11.25 %
	Cash to cash Loans	
	Self-employed customers	
Non-Resident Mortgage Loans	Salaried	9.50 %
	Self-employed	11%

## Housing Loans

### 1. The Transformer Salaried customer

Loan Type	Segment	Loan to Value	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary Transferred 700 & above	Less than 80 %	9.50 %
		From 80 % to 100 %	9.75 %
	Salary Transferred less than 700	less than 80 %	10.25 %
		From 80 % to 100 %	10.50 %

### 2. Expatriates

Loan Type	Segment	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Less than 80%	9.75 %
	From 80% to 100%	10.25 %

### 3. Non Salaried

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary 1,000 above	Less than 80 %	10.25 %
		From 80 % to 100 %	10.75 %
	Salary less than 1,000	Less than 80 %	11.25 %
		From 80 % to 100 %	11.75 %

### 4. Self-employed

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	1,000 above	Less than 80 %	10.75 %
		From 80 % to 100 %	11.50 %
	less than 1,000	Less than 80 %	11.50 %
		From 80 % to 100 %	12 %

## Buyout housing loans

### 1. The Transformer Salaried customer

Loan Type	Segment	Loan to Value	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary Transferred 700 & above	Less than 80 %	8.50 %
		From 80 % to 100 %	8.75 %
	Salary Transferred less than 700	less than 80 %	9.25 %
		From 80 % to 100 %	9.50 %

### 2. Expatriates

Loan Type	Segment	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Less than 80%	8.75 %
	From 80% to 100%	9.25 %

### 3. Non Salaried

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary 1,000 above	Less than 80 %	9.25 %
		From 80 % to 100 %	9.75 %
	Salary less than 1,000	Less than 80 %	10.25 %
		From 80 % to 100 %	10.75 %

### 4. Self-employed

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	1,000 above	Less than 80 %	9.75 %
		From 80 % to 100 %	10.50 %
	less than 1,000	Less than 80 %	10.50 %
		From 80 % to 100 %	11 %

## Auto Loans

Loan Type	Customer Segment	Nominal Interest Rate (Overnight interbank + Spread)
Auto Loans	Salaried	8.50 %
	Non Salaried (All Other Customers Segments)	9.50 %
	Expatriats and Foreigners	10 %
	(50%-50%) Financing Loans	10.25 %

## Interest Rates and Fees on Small Business Loans

Loan Type	Nominal Interest Rate (Overnight interbank+Spread)		
Overdraft	11 %		
Promissory Note	11 %		
Revolving Loan	11 %		
Business Vehicles Loan	10.50 %		
Business Loan	10.50 %		
Tourism Loan	9.50 %		
Fixed Assets Loan	10.50 %		
Declining Loans	11 %		
Clinic Loan			
financing purpose	Financing the purchase of goods	Financing the purchase of medical and office equipment and decorations	Financing the purchase of the clinic property
interest rate	10.50 %	9.75 %	9.50 %
1% commission is applied to all the loans above (for the first year) Except Tourism Loan and Fixed Assets Loan.			

## Interest Rates on Corporate Loans (Direct Credit Facilities)

Loan Type	Interest Rate	
	Minimum	Maximum
Tenor of 1 year	9.50 %	13.00 %
Tenor of 3 years or less	9.50 %	13.00 %
Tenor exceeding 3 years	9.50 %	13.00 %

### Examples on Effective Annual Percentage rate (APR) calculation for personal loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 10.50	% 1	2	% 12.27	2,649	10
25,000	2	% 10.50	% 1	2	% 11.98	1,268	22
25,000	3	% 10.50	% 1	2	% 11.84	864	34
25,000	4	% 10.50	% 1	2	11.77 %	671	46
25,000	5	% 10.50	% 1	2	% 11.72	559	58
25,000	6	% 10.50	% 1	2	% 11.69	486	70
25,000	7	% 10.50	% 1	2	% 11.66	435	82
25,000	8	% 10.50	% 1	2	% 11.64	397	94

### Examples on Effective Annual Percentage rate (APR) calculation for housing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
100,000	1	% 9.50	% 1	2	% 11.07	10,537	10
100,000	5	% 9.50	% 1	2	% 10.39	2,182	58
100,000	10	% 9.50	% 1	2	% 10.28	1,326	118
100,000	15	% 9.50	% 1	2	% 10.24	1,067	178
100,000	20	% 9.50	% 1	2	% 10.22	952	238
100,000	25	% 9.50	% 1	2	% 10.20	892	298
100,000	30	% 9.50	% 1	2	% 10.19	859	358

**Examples on Effective Annual Percentage rate (APR) calculation for Auto loans offered to salaried customers**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	8.50 %	% 1	2	10.44 %	1,048	10
10,000	2	8.50 %	% 1	2	10.01 %	497	22
10,000	3	8.50 %	% 1	2	9.84 %	336	34
10,000	4	8.50 %	% 1	2	9.74 %	258	46
10,000	5	8.50 %	% 1	2	9.67 %	213	58
10,000	6	8.50 %	% 1	2	9.63 %	184	70
10,000	7	8.50 %	% 1	2	9.59 %	163	82
10,000	8	8.50 %	% 1	2	9.56 %	148	94

**Examples on Effective Annual Percentage rate (APR) calculation for Auto loans offered to self-employed customers**

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	9.50 %	% 1	2	11.43 %	1,054	10
10,000	2	9.50 %	% 1	2	11.05 %	502	22
10,000	3	9.50 %	% 1	2	10.89 %	341	34
10,000	4	9.50 %	% 1	2	10.81 %	264	46
10,000	5	9.50 %	% 1	2	10.75 %	219	58
10,000	6	9.50 %	% 1	2	10.70 %	189	70
10,000	7	9.50 %	% 1	2	10.67 %	169	82
10,000	8	9.50 %	% 1	2	10.64 %	154	94

### Examples on Effective Annual Percentage rate (APR) calculation for business loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 10.50	% 1	3	12.15 %	2,956	9
25,000	2	% 10.50	% 1	3	11.91 %	1,335	21
25,000	3	% 10.50	% 1	3	11.80 %	894	33
25,000	4	% 10.50	% 1	3	11.74 %	689	45
25,000	5	% 10.50	% 1	3	11.70 %	571	57

### Examples on Effective Annual Percentage rate (APR) calculation for Fixed Assets Loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	10.50 %	% 0	3	10.45 %	2,956	9
25,000	2	10.50 %	% 0	3	10.92 %	1,335	21
25,000	3	10.50 %	% 0	3	11.10 %	894	33
25,000	4	10.50 %	% 0	3	11.19 %	689	45
25,000	5	10.50 %	% 0	3	11.24 %	571	57
25,000	6	10.50 %	% 0	3	11.28 %	495	69
25,000	7	10.50 %	% 0	3	11.30 %	442	81

### Examples on Effective Annual Percentage rate (APR) calculation for My Clinic loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
50,000	1	% 9.50	% 1	3	11.03 %	5,877	9
50,000	2	% 9.50	% 1	3	10.72 %	2,640	21
50,000	3	% 9.50	% 1	3	10.58 %	1,760	33
50,000	4	% 9.50	% 1	3	10.50 %	1,351	45
50,000	5	% 9.50	% 1	3	10.46 %	1,115	57
50,000	6	% 9.50	% 1	3	10.42 %	963	69
50,000	7	% 9.50	% 1	3	10.40 %	856	81
50,000	8	% 9.50	% 1	3	10.38 %	778	93



### Examples on Effective Annual Percentage rate (APR) calculation for Tourism loan

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	9.50 %	% 0	3	9.50 %	2,939	9
25,000	2	9.50 %	% 0	3	9.91 %	1,320	21
25,000	3	9.50 %	% 0	3	10.05 %	880	33
25,000	4	9.50 %	% 0	3	10.13 %	676	45
25,000	5	9.50 %	% 0	3	10.18 %	558	57
25,000	6	9.50 %	% 0	3	10.20 %	482	69
25,000	7	9.50 %	% 0	3	10.22 %	428	81

### Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for leasing purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	1	% 11	% 1	6	12.20 %	12,617	6
70,000	2	% 11	% 1	6	12.08 %	4,441	18
70,000	3	% 11	% 1	6	12.02 %	2,811	30
70,000	4	% 11	% 1	6	11.99 %	2,116	42
70,000	5	% 11	% 1	6	11.97 %	1,733	54
70,000	6	% 11	% 1	6	11.95 %	1,491	66
70,000	7	% 11	% 1	6	11.94 %	1,326	78
70,000	8	% 11	% 1	6	11.93 %	1,206	90

### Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for sales purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	2	% 11	% 1	12	11.73 %	6,837	12
70,000	3	% 11	% 1	12	11.76 %	3,608	24
70,000	4	% 11	% 1	12	11.78 %	2,536	36
70,000	5	% 11	% 1	12	11.79 %	2,004	48

## Examples on Effective Annual Percentage rate (APR) calculation for small enterprise reducing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
30,000	1	% 11	% 1	3	% 12.59	3,558	9
30,000	2	% 11	% 1	3	% 12.37	1,610	21
30,000	3	% 11	% 1	3	% 12.28	1,088	33
30,000	4	% 11	% 1	3	% 12.23	835	45
30,000	5	% 11	% 1	3	% 12.18	694	57

## Notes:

- Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK interest rate starting from 1/7/2018 (as issued by The Central Banks in Jordan) and a spread that is changed on a monthly basis (except for auto loans and advanced loans).
- Nominal interest rate before 01/07/2018 is an aggregate of a one year JODIBOR interest rate (as issued by The Association of Banks in Jordan) and spread that is changed on a daily basis, so the change must be same amount of the change in Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK .
- The date of the periodic adjustment for interest rate for loans every 3 months.
- For all retail loans the Effective Annual Percentage Rate cost is measured based on nominal interest rate and commission stated in the examples above ( APR ).
- 1% will be added to interest rate if the loan is offered to Non Jordanians (customers not carrying a national ID number) applicable to personal loans, housing loans and advanced Loans.
- For the first year a 1% granting commission is due for all loans except for advanced Loans.
- For advanced loans, the amount of interest is deducted in advance from the nominal value of the advanced value, so the amount to be delivered to the customer will be after deduction of interest .
- For personal loans against foreign currency cash collaterals, a spread of 5.15% to be fixed plus OVERNIGHT INTERBANK.
- The above prices are valid from 27/12/2023 for all loans.
- Overnight Interbank is the monthly rate of the effective interest rate in the interbank lending market announced by the Central Bank of Jordan.
- The value of the loan, installments and duration included in the examples are only for clarification.
- Customer is entitled to refund the interest paid and undue on Auto loans granted before 2/2/2014 and Advanced loans to customers who wish to pay early from the date the original date with the possibility of meeting the early Payment Commission up to a maximum of 1% (according to the Bank's commission and Fee pricing), and Corresponds to the bank's conditions