

Interest Rates and Fees for Retail and Corporate Loans

Interest Rates on Personal Loans, Housing Loans and Auto Loans Personal Loans

Loan Type	Customer Segment	Nominal Interest Rate (Overnight interbank+Spread)
Personal Loans	Employees of public sector & accredited companies with salary of JOD 700 or above	% 8.75
	Employees of public sector & accredited companies with salary less than JOD 700	% 9.5
	Employees of non-accredited company	10.25%
	Cash to cash Loans	
	Self-employed customers	
Non-Resident Mortgage Loans	Salaried	% 8.5
	Self-employed	% 10

Housing Loans

1. The Transformer Salaried customer

Loan Type	Segment	Loan to Value	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary Transferred 700 & above	Less than 80 %	% 6.5
		From 80 % to 100 %	% 6.75
	Salary Transferred less than 700	less than 80 %	% 7.25
		From 80 % to 100 %	% 7.5

2. Expatriates

Loan Type	Segment	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Less than 80%	% 6.75
	From 80% to 100%	% 7.25

3. Non Salaried

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary 1,000 above	Less than 80 %	% 7.25
		From 80 % to 100 %	% 7.75
	Salary less than 1,000	Less than 80 %	% 8.25
		From 80 % to 100 %	% 8.75

4. Self-employed

Loan Type	Segment	Loan to Value (LTV)	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	1,000 above	Less than 80 %	% 7.75
		From 80 % to 100 %	% 8.5
	less than 1,000	Less than 80 %	% 8.5
		From 80 % to 100 %	% 9

Auto Loans

Loan Type	Customer Segment	Interest Rate (Flat)
Auto Loans	Salaried	FLAT % 4.25
	Non Salaried (All Other Customers Segments)	FLAT % 4.85
	Expatriats and Foreigners	FLAT % 5.1
	(50%-50%) Financing Loans	FLAT % 5.35

Interest Rates and Fees on Small Business Loans

Loan Type	Nominal Interest Rate (Overnight interbank+Spread)
Overdraft	% 10
Promissory Note	% 10
Revolving Loan	% 10
Business Vehicles Loan	% 9.50
Business Loan	% 9.50
My Clinic Loan	% 9.50
Tourism Loan	% 8.50
Fixed Assets Loan	% 9.50
Declining Loans	% 10

1% commission is applied to all the loans above (for the first year) Except Tourism Loan and Fixed Assets Loan.

Interest Rates and Fees on Corporate Loans (Direct Credit Facilities)

Loan Type	Interest Rate	
	Minimum	Maximum
Tenor of 1 year	% 9.50	% 13
Tenor of 3 years or less	% 9.50	% 13
Tenor exceeding 3 years	% 9.50	% 13

1% annual commission is applied to all the loans above

Examples on Effective Annual Percentage rate (APR) calculation for personal loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 8.75	% 1	2	% 10.14	2,619	10
25,000	2	% 8.75	% 1	2	% 9.84	1,244	22
25,000	3	% 8.75	% 1	2	% 9.72	840	34
25,000	4	% 8.75	% 1	2	% 9.65	648	46
25,000	5	% 8.75	% 1	2	% 9.60	535	58
25,000	6	% 8.75	% 1	2	% 9.58	462	70
25,000	7	% 8.75	% 1	2	% 9.55	411	82
25,000	8	% 8.75	% 1	2	% 9.53	373	94
25,000	9	% 8.75	% 1	2	% 9.52	344	106
25,000	10	% 8.75	% 1	2	% 9.51	321	118

Examples on Effective Annual Percentage rate (APR) calculation for housing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
100,000	1	% 6.50	% 1	2	% 7.71	10,339	10
100,000	5	% 6.50	% 1	2	% 6.85	2,015	58
100,000	10	% 6.50	% 1	2	% 6.72	1,146	118
100,000	15	% 6.50	% 1	2	% 6.67	872	178
100,000	20	% 6.50	% 1	2	% 6.65	743	238
100,000	25	% 6.50	% 1	2	% 6.63	670	298

Examples on Effective Annual Percentage rate (APR) calculation for auto loans offered to salaried customers

Loan Amount	Tenor (in years)	Nominal Interest Rate (Flat)	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	Flat % 4.25	% 1	2	% 9.90	1,043	10
10,000	2	Flat % 4.25	% 1	2	% 9.10	493	22
10,000	3	Flat % 4.25	% 1	2	% 8.91	332	34
10,000	4	Flat % 4.25	% 1	2	% 8.56	254	46
10,000	5	Flat % 4.25	% 1	2	% 8.46	209	58
10,000	6	Flat % 4.25	% 1	2	% 8.27	179	70
10,000	7	Flat % 4.25	% 1	2	% 8.16	158	82
10,000	8	Flat % 4.25	% 1	2	% 8.19	143	94
10,000	9	Flat % 4.25	% 1	2	% 7.92	130	106
10,000	10	Flat % 4.25	% 1	2	% 7.95	121	118

Examples on Effective Annual Percentage rate (APR) calculation for auto loans offered to self-employed customers

Loan Amount	Tenor (in years)	Nominal Interest Rate (Flat)	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	Flat % 4.85	% 1	2	% 10.98	1,049	10
10,000	2	Flat % 4.85	% 1	2	% 10.30	499	22
10,000	3	Flat % 4.85	% 1	2	% 9.92	337	34
10,000	4	Flat % 4.85	% 1	2	% 9.77	260	46
10,000	5	Flat % 4.85	% 1	2	% 9.46	214	58
10,000	6	Flat % 4.85	% 1	2	% 9.26	184	70
10,000	7	Flat % 4.85	% 1	2	% 9.14	163	82
10,000	8	Flat % 4.85	% 1	2	% 9.14	148	94
10,000	9	Flat % 4.85	% 1	2	% 9.05	136	106
10,000	10	Flat % 4.85	% 1	2	% 8.88	126	118

Examples on Effective Annual Percentage rate (APR) calculation for business loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 9.5	% 1	3	% 10.31	2,925	9
25,000	2	% 9.5	% 1	3	% 10.29	1,314	21
25,000	3	% 9.5	% 1	3	% 10.28	876	33
25,000	4	% 9.5	% 1	3	% 10.27	672	45
25,000	5	% 9.5	% 1	3	% 10.27	555	57

Examples on Effective Annual Percentage rate (APR) calculation for Fixed Assets Loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 9.5	% 0	3	% 8.65	2,925	9
25,000	2	% 9.5	% 0	3	% 9.32	1,314	21
25,000	3	% 9.5	% 0	3	% 9.59	876	33
25,000	4	% 9.5	% 0	3	% 9.73	672	45
25,000	5	% 9.5	% 0	3	% 9.82	555	57
25,000	6	% 9.5	% 0	3	% 9.88	479	69
25,000	7	% 9.5	% 0	3	% 9.92	426	81

Examples on Effective Annual Percentage rate (APR) calculation for My Clinic loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
50,000	1	% 9.5	% 1	3	% 10.23	5,849	9
50,000	2	% 9.5	% 1	3	% 10.20	2,628	21
50,000	3	% 9.5	% 1	3	% 10.19	1,752	33
50,000	4	% 9.5	% 1	3	% 10.19	1,344	45
50,000	5	% 9.5	% 1	3	% 10.18	1,110	57

Examples on Effective Annual Percentage rate (APR) calculation for Tourism loan

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	% 8.5	% 0	3	% 7.79	2,909	9
25,000	2	% 8.5	% 0	3	% 8.36	1,301	21
25,000	3	% 8.5	% 0	3	% 8.59	863	33
25,000	4	% 8.5	% 0	3	% 8.71	659	45
25,000	5	% 8.5	% 0	3	% 8.79	542	57
25,000	6	% 8.5	% 0	3	% 8.83	466	69
25,000	7	% 8.5	% 0	3	% 8.87	413	81

Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for leasing purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	1	% 10	% 1	6	% 10.55	12,475	6
70,000	2	% 10	% 1	6	% 10.60	4,370	18
70,000	3	% 10	% 1	6	% 10.63	2,753	30
70,000	4	% 10	% 1	6	% 10.64	2,063	42
70,000	5	% 10	% 1	6	% 10.65	1,682	54
70,000	6	% 10	% 1	6	% 10.65	1,442	66
70,000	7	% 10	% 1	6	% 10.65	1,277	78
70,000	8	% 10	% 1	6	% 10.66	1,157	90

Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for sales purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	2	% 10	% 1	12	% 10.38	6,709	12
70,000	3	% 10	% 1	12	% 10.46	3,524	24
70,000	4	% 10	% 1	12	% 10.50	2,466	36
70,000	5	% 10	% 1	12	% 10.53	1,939	48

Examples on Effective Annual Percentage rate (APR) calculation for small enterprise reducing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
30,000	1	% 10	% 1	3	% 10.73	3,519	9
30,000	2	% 10	% 1	3	% 10.76	1,585	21
30,000	3	% 10	% 1	3	% 10.77	1,059	33
30,000	4	% 10	% 1	3	% 10.77	815	45
30,000	5	% 10	% 1	3	% 10.76	674	57

Notes:

- Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK interest rate starting from 1/7/2018 (as issued by The Central Banks in Jordan) and a spread that is changed on a monthly basis (except for auto loans and advanced loans).
- Nominal interest rate before 01/07/2018 is an aggregate of a one year JODIBOR interest rate (as issued by The Association of Banks in Jordan) and spread that is changed on a daily basis, so the change must be same amount of the change in Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK .
- The date of the periodic adjustment for interest rate for loans every 3 months.
- For all retail loans the Effective Annual Percentage Rate cost is measured based on nominal interest rate and commission stated in the examples above (APR).
- 1% will be added to interest rate if the loan is offered to Non Jordanians (customers not carrying a national ID number) applicable to personal loans, housing loans and advanced Loans.
- For the first year a 1% granting commission is due for all loans except for advanced Loans.
- For advanced loans, the amount of interest is deducted in advance from the nominal value of the advanced value, so the amount to be delivered to the customer will be after deduction of interest .
- For personal loans against foreign currency cash collaterals, a spread of 5.15% to be fixed plus OVERNIGHT INTERBANK.
- The above prices are valid from 08/11/2022 for all loans.
- Overnight Interbank is the monthly rate of the effective interest rate in the interbank lending market announced by the Central Bank of Jordan.
- The value of the loan, installments and duration included in the examples are only for clarification.
- Customer is entitled to refund the interest paid and undue on Auto loans granted before 2/2/2014 and Advanced loans to customers who wish to pay early from the date the original date with the possibility of meeting the early Payment Commission up to a maximum of 1% (according to the Bank's commission and Fee pricing), and Corresponds to the bank's conditions
- For Auto Loans The decreasing rate equivalent to this ratio is fixed on the bank system and the mortgage bond, and this interest is variable according to the pricing tool approved by the bank.