Prepaid Virtual Visa Card Terms & Conditions

1. The Definitions: The following words and phrases wherever stated herein shall have the meanings assigned to them in this Agreement unless the context requires otherwise:

- Bank: The Housing Bank for Trade and Finance and any of its branches.
- Card: the prepaid Virtual Visa card issued to the bank’s customers upon their request through Bank’s E-channels.

2. The Applicant shall, severally and jointly, take all procedures and provisions to safeguard the card data. They shall accept the responsibility for all transactions executed on the Card, without any liability to the Bank.

3. In case the card data is lost or stolen, the Applicant undertakes to immediately notify the Bank or any of its branches by phone and shall advise the same by a written letter.

4. The Applicant undertakes to disclose any information referring to the Card balance according to the regulations of the Bank and its sole discretion.

5. The Applicant admit that available the Card’s balance does not earn any credit interest.

6. The Applicant authorize the Bank to disclose any information pertaining to the Card use to any authority where it deems fit.

7. The Applicant understands and agrees that the Bank reserves the absolute right to amend these terms and conditions at any time and their carrying on dealing with the Bank shall stand for acceptance of the potential amendments.

8. The Bank shall have the right to cancel the Card or issue a new card if the Applicant does not respect these terms and conditions.

9. The Applicant hereby agree that the Bank reserves the absolute right to amend these terms and conditions at any time and their carrying on dealing with the Bank shall stand for acceptance of the potential amendments.

10. The Applicant hereby understand and agree that the Bank reserves the absolute right to amend these terms and conditions at any time and their carrying on dealing with the Bank shall stand for acceptance of the potential amendments.